

LOG HOMES		Sale	Sale	Terms	Adj	Asd	Asd/	Curr	Land /	Bldg	Cost/	Floor	Dev by	Land	Land	Bldg								
Parcel Number	Street Address	Date	Price	Instr.	Of Sale	Sale \$	at Sale	Adj Sale	Appr	Yard	Residual	Man \$	E.C.F.	Area	\$/Sq.Ft.	ECF Area	Mean %	Building Style	Value	Other Parcels in Sale	Table	Class	Depr.	
013-158-002-00	7365 S HOMESTEAD RD	07/22/22	337,500	WD	03-ARM'S LENGTH	337,500	147,100	43.59	318,097	42,000	295,500	336,704	0.878	2,628	112.44	AV2	10.2457	LOG HOME	42,000		AV2	401	86	
013-278-001-50	8831 E NORTHSHORE DR	10/29/20	270,000	WD	03-ARM'S LENGTH	270,000	115,600	42.81	234,987	50,324	219,676	202,926	1.083	1,500	146.45	LF2	10.2457	LOG HOME	47,420		LF2	408	85	
Totals:			607,500			607,500	262,700		553,084		515,176	539,630			129.45		2.5400							
								Sale. Ratio =>	43.24			E.C.F. =>	0.955											
								Std. Dev. =>	0.54			Ave. E.C.F. =:	0.980	Ave. Variat	10.2457	Coefficient of Vi	10.45390942							

2020-22 SUGAR ISLAND COMMERCIAL ECONOMIC CONDITION STUDY FOR 2023

STUDY PERIOD 4/1/20 THRU 3/31/22

THERE ARE FEW SALES OF COMMERCIAL PROPERTIES FOR SUGAR ISLAND TOWNSHIP DURING THE STUDY PERIOD

SALES OF COMMERCIAL PROPERTIES FROM ADJACENT TOWNSHIPS WERE USED TO DETERMINE AN ECF FOR 2023

Parcel Number	Street Address	Sale Date	Sale Price	Instr	Terms of Sale	Land & Imp	Bldg. Residual	Bldg Appraisal	ECF	Liber/Pag e	Class
002-133-016-50	17968 S Scenic Dr	08/27/21	185,000	WD	Arms Length	34,310	150,690	199,619	0.755	1352/789	201
002-560-015-00	17247 S Scenic Dr	11/23/20	325,000	WD	Arms Length	85,538	239,462	280,477	0.854	1334/2500	201
002-700-002-00	17244 S Scenic Dr	05/05/21	100,000	WD	Arms Length	12,174	87,826	92,135	0.953	1344/816	201
004-102-022-50	1690 W 7 Mile Rd	03/30/21	180,000	WD	Arms Length	12,855	167,145	176,450	0.947	1342/658	201
004-111-024-50	7800 S Mackinac Trail	09/15/20	150,000	WD	Arms Length	34,234	115,766	128,337	0.902	1329/429	201
005-181-002-00 & -50	18360 E N Caribou Lk Rd	12/01/20	193,450	WD	Arms Length	165,723	27,727	88,323	0.314	1334:835	201
012-075-014-00	4555 S Mackinac Tr	03/11/21	60,000	WD	Arms Length	16,497	43,503	49,647	0.876	1317:560	201
041-730-001-00	205 Ontario Street	06/11/20	45,300	WD	Arms Length	6,083	39,217	66,219	0.592	1321/1202	201
Totals:			628,750			367,414	871,336	1,081,207			
								E.C.F. =>	0.81	USED .800	
								Ave. E.C.F. =	0.77		